THE MINISTER OF STATE IN THE MINISTRY of FINANCE (SHRI V. DHANANJAYA KUMAR): Exemption from excise duty has been provided to all goods manufactured and cleared from specified growth centres, Industrial Infrastructure Development Centres, Export Promotion Parks etc. in the State of Assam, Tripura nad Meghalaya in order to accelerate the industrial development of these areas.

Non Receipt of Export Proceeds from Exporters

1299. SHRI KHAN GHUFRAN ZAHIDI: Will the MINISTER of FINANCE be pleased to state:

(a) whether Government are aware that some exporters are intentionally keeping money abroad;

(b) whether RBI has submitted a list, of such exporters to the Ministry of Finance;

(c) if so, the list of exporters from whom export proceeds are not received and the period for which this payment is pending at Delhi, Mumbai, Chennai and Calcutta; and

(d) what actions are being taken against these exporters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) The Government is aware that in case of certain exporters, some export bills are outstanding.

(b) The Reserve Bank of India sends half yearly statements of outstanding export bills to the concerned nodal Customs Houses.

(c) The list of exporters who show indifference to the communications for realisation of outstanding export proceeds is available with the Enforcement Directorate.

(d) Action taken agaisnt such exporters include issue of show cause notices, adjudication and imposition of penalty, under the relevant provisions of Foreign Exchange Regulation Act, 1973.

Defrauding of Investors by Mutual Fund Sector

1300. SHRI JIBON ROY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that since India's liquidity market is liberalised and private players are allowed to enter mutual fund sector, many have found this